

SENATE BILL 3756

By Norris

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 18, relative to payment of property
taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1808(a), is amended by deleting the present language in its entirety and by substituting instead the following language:

(a) Notwithstanding any provision of general law or any private act to the contrary, in any county having a population of not less than thirty-four thousand six hundred (34,600) nor more than thirty-four thousand seven hundred (34,700), according to the 1980 federal census or any subsequent federal census, the county trustee may accept partial payments of property taxes, including but not limited to, payments by electronic fund transfers, bank customer preauthorized payments, wire transfers or ACH credits, for the current tax year prior to the date the tax rate is established for such year. Any partial payment of property taxes for the current tax year that is received before the later of July 1 or the date the property tax rate for the current year is established shall be held in a designated revenue account established to hold undistributed taxes and then transferred to the revenue account established for the current year's taxes after the later of July 1 or the date the property tax rate for the current year is adopted by the county legislative body.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.